

SAMPLE BUDGET
 JANUARY 1, 2014 TO DECEMBER 31, 2014
 PAGE 1/2

	LAST YEAR BUDGET ANNUALLY	PROPOSED ANNUALLY	PROPOSED MONTHLY
REVENUES			
EXEMPT FUNCTION INCOME			
MAINTENANCE ASSESSMENT FEES	\$-601,738.03	\$-601,738.03	\$-47,376.31
LATE CHARGES	-3,700.00	-3,700.00	-300.00
MISCELLANEOUS	-610.00	-610.00	-50.00
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TOTAL EXEMPT FUNCTION INCOME	-606,258.03	-606,258.03	-47,836.31
NON-EXEMPT FUNCTION INCOME			
INTEREST -OPERATING	\$-333.73	\$-333.73	\$-26.06
INTEREST -RESERVES	-4,600.00	0.00	0.00
SCREENING FEES	-5,000.00	-5,000.00	-400.00
LAUNDRY INCOME	-5,000.00	-11,600.00	-864.00
KEYS	-110.00	-110.00	-10.00
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TOTAL NON-EXEMPT FUNCTION INCOME	-32,057.73	-32,057.73	-2,478.06
 TOTAL REVENUES	 -640,326.77	 -640,326.77	 -51,425.38
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EXPENSES			
ADMINISTRATIVE EXPENSES			
ACCOUNTANT-QTRLY PAYROLL TAXES	\$1,007.00	\$1,007.00	\$73.00
ACCOUNTANT-YEAR END AUDIT/TAXES	2,500.00	2,500.00	200.00
LEGAL FEES	2,000.00	2,000.00	140.00
SCREENING REPORTS	1,100.00	1,100.00	100.00
INTEREST EXPENSE	4,770.00	4,770.00	380.00
LOAN PRINCIPAL	21,833.00	21,833.00	1,551.00
MISCELLANEOUS	1,100.00	1,100.00	100.00
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TOTAL ADMINISTRATIVE EXPENSES	38,521.00	38,521.00	3,125.00
TAXES, LICENSES, PERMITS			
ANNUAL CORP REPORT	50.00	50.00	4.00
LICENSES & PERMITS	1,170.00	1,170.00	180.00
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TOTAL TAXES, LICENSES, PERMITS	2,013.00	2,013.00	141.00
INSURANCES			
PKGE, UMBR, D&O, BD, BOIL-MACH, FLOOD	\$74,315.00	\$74,315.00	\$6,117.00
WORKERS' COMPENSATION	10,630.00	10,630.00	784.00
EMPLOYEES' HEALTH INSUR.	15,030.00	15,030.00	1,160.00
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TOTAL INSURANCES	111,185.00	111,185.00	10,172.00
PAYROLL			
SALARIES & WAGES	\$161,885.00	\$161,885.00	\$13,222.00
PAYROLL (FICA) TAXES	12,153.00	12,153.00	1,086.00
FEDERAL, STATE UNEMPL. TAXES	5,777.00	5,777.00	463.00
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TOTAL PAYROLL	181,037.00	181,037.00	15,003.00

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 PAGE 2/2

	LAST YEAR BUDGET ANNUALLY	PROPOSED ANNUALLY	PROPOSED MONTHLY
CONTRACT SERVICES			
MANAGEMENT	\$15,100.00	\$15,100.00	\$1,240.00
LAWN SERVICE	3,210.00	3,210.00	250.00
POOL MAINTENANCE	3,700.00	3,700.00	300.00
WASTE REMOVAL	11,253.00	11,253.00	836.00
SATELLITE TV	21,785.00	21,785.00	1,547.00
PEST CONTROL	1,233.00	1,233.00	111.00
AIR COND. & COOL. TOWERS MAINT.	2,000.00	2,000.00	140.00
FIRE ALARM SYSTEM	1,410.00	1,410.00	110.00
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TOTAL CONTRACT SERVICES	84,113.00	84,113.00	6,816.00
UTILITY EXPENSES			
ELECTRICITY	\$82,000.00	\$82,000.00	\$6,640.00
WATER & SEWER	48,846.03	48,846.03	3,885.31
TELEPHONES	2,000.00	2,000.00	140.00
GAS	5,200.00	5,200.00	414.00
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TOTAL UTILITY EXPENSES	151,146.03	151,146.03	12,411.31
REPAIRS & MAINTENANCE			
LIGHTING & FIXTURES	\$1,700.00	\$1,700.00	\$140.00
ELECTRICAL REPAIRS	3,700.00	3,700.00	300.00
PLUMBING REPAIRS	5,200.00	5,200.00	414.00
POOL REPAIRS	3,700.00	3,700.00	300.00
JANITORIAL SUPPLIES	2,250.00	2,250.00	170.00
PAINTING/PAINT	1,100.00	1,100.00	100.00
FIRE EQUIPMENT MAINTENANCE	610.00	610.00	50.00
A/C REPAIRS	5,200.00	5,200.00	414.00
LANDSCAPE IMPROVEMENT	1,030.00	1,030.00	160.00
CONTINGENCY	4,030.00	4,030.00	310.00
MISC REPAIRS	11,123.65	11,123.65	1,651.12
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TOTAL REPAIRS & MAINTENANCE	53,823.65	53,823.65	4,311.12
RESERVES			
PAINTING RESERVE	\$8,771.85	\$8,771.85	\$712.47
ROOFING RESERVE	6,021.03	6,021.03	474.81
PAVING RESERVE	1,108.03	1,108.03	81.31
COMMON AREA DECOR. RESERVE	5,138.85	5,138.85	410.72
ELECTRICAL & LIGHTING RESERVE	425.03	425.03	33.56
PLUMBING RESERVE	1,132.03	1,132.03	175.81
A/C REPLACEMENT RESERVE	2,151.03	2,151.03	152.31
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TOTAL RESERVES	51,111.07	51,111.07	4,101.73
TOTAL EXPENSES	640,326.77	640,326.77	51,425.38
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